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LB 536

SENATOR CHAMBERS: And do you think they would be aware of the fact that what caused this increase in the price is the lessening of the amount of corn that is available for sale at that point?

SENATOR CONNEALY: Yes.

SENATOR CHAMBERS: And what do corn growers do when they become aware that there's not being as much corn produced and, therefore, the price is higher? What do corn growers do immediately?

SENATOR CONNEALY: They usually buy a new pickup.

SENATOR CHAMBERS: They do what?

SENATOR CONNEALY: Usually buy a new pickup.

SENATOR CHAMBERS: So that they can go buy more seed and do what with it?

SENATOR CONNEALY: Well, they...they do increase the production on their acres if they can.

SENATOR CHAMBERS: And then when they produce...when they increase production, what...don't we get back to the surplus that we had and may even exceed it?

SENATOR CONNEALY: Right. Yeah. (inaudible).

SENATOR CHAMBERS: Thank you, Senator Connealy (pronounced Connelly)...Connealy, Connealy. Let me get that right. And I know that's the fact, so what Senator Wehrbein is talking about is nothing of substance. Any time, any time there is a hint that one of these commodities is not in as abundant surplus, not that you have a shortage but the surplus is somewhat less, then you have people who produce that commodity rushing to produce more immediately to get the surplus back where it was, but hoping before it reaches that level and the price falls back to where it was they will be able to rake a little cream off the